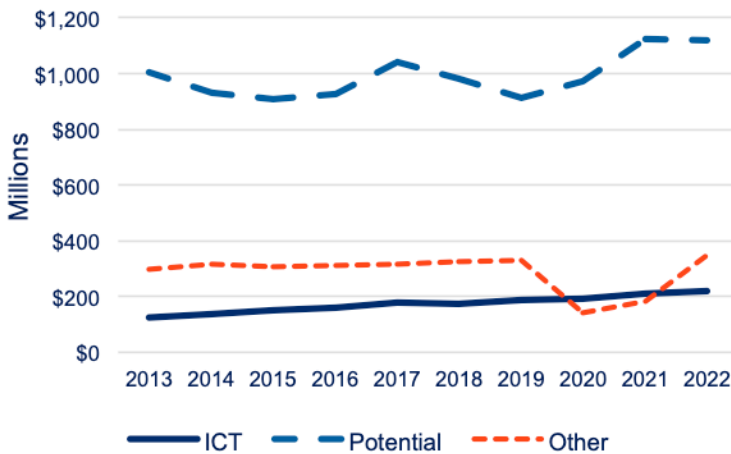




New Jersey's 8th and Digital Trade

NJ-8 Services Exports, 2013-2022



ICT services exports grew from \$125 million in 2013 to \$218 million in 2022 (74%), supporting 464 direct and 523 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$1.0 billion to \$1.1 billion (11%), supporting 2,956 direct and 2,607 indirect jobs in 2022.

Exports of other services grew from \$296 million in 2013 to \$331 million in 2019 (12%), before falling sharply due to Covid-19. They have finally fully recovered.

New Jersey's 8th district's digitally tradeable services exports supported 3,421 direct and 3,130 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from NJ-8, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$100	\$519	\$619
Central & South America	\$20	\$236	\$256
Asia & Pacific (ex. China)	\$53	\$189	\$242
North America	\$31	\$112	\$144
Middle East & Africa	\$5.5	\$32	\$38
China	\$8.8	\$27	\$36

Europe was New Jersey's 8th district's top market for digitally tradeable services, followed by Central & South America.

New Jersey's 8th district's exports of potentially ICT-enabled services to Ireland grew from \$30 million in 2013 to \$100 million (+232%) in 2022.

The "Digital Dozen" accounted for \$534 million out of New Jersey's 8th district's \$1.3 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from NJ-8, 2022 (\$M)

Type (ICT in bold)	Total
Securities Transactions	\$250
Business Management and Consulting Services	\$234
Financial Management and Advisory Services	\$174
Insurance Services	\$94
Computer Software Services	\$85
Other	\$497

Computer software services are the top ICT services export, growing from \$46 million in 2013 to \$85 million in 2022 (85%).

Securities transactions are New Jersey's 8th district's top potentially ICT-enabled services export, but fell from \$356 million in 2013 to \$250 million in 2022 (-30%).