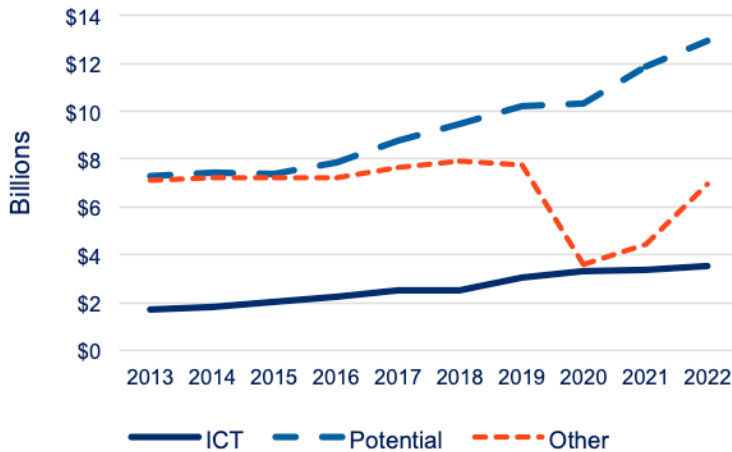




Virginia and Digital Trade

Virginia Services Exports, 2013-2022



ICT services exports grew from \$1.7 billion in 2013 to \$3.5 billion in 2022 (109%), supporting 9,799 direct and 8,290 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$7.3 billion to \$13 billion (78%), supporting 45,307 direct and 29,126 indirect jobs in 2022.

Exports of other services grew from \$7.1 billion in 2013 to \$7.8 billion in 2019 (9%), before falling sharply due to Covid-19. They have not yet fully recovered.

Virginia's digitally tradeable services exports supported 55,106 direct and 37,416 indirect American jobs in 2022.

Top Markets for Virginia Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$1,495	\$6,742	\$8,237
Asia & Pacific (ex. China)	\$883	\$2,485	\$3,368
North America	\$578	\$1,382	\$1,960
Central & South America	\$343	\$1,294	\$1,637
Middle East & Africa	\$93	\$644	\$737
China	\$152	\$399	\$551

Europe was Virginia's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Virginia exports of potentially ICT-enabled services to Ireland grew from \$530 million in 2013 to \$1.9 billion (+259%) in 2022.

The "Digital Dozen" accounted for \$6.5 billion out of Virginia's \$16 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from Virginia, 2022 (\$M)

Type (ICT in bold)	Total
Business Management and Consulting Services	\$5,635
Computer Software Services	\$2,533
Credit-Related Services	\$2,220
Misc. Business, Professional, and Technical Services	\$708
Research and Development and Testing Services	\$695
Other	\$4,702

Computer software services are the top ICT services export, growing from \$1.0 billion in 2013 to \$2.5 billion in 2022 (150%).

Business management and consulting services are Virginia's top potentially ICT-enabled services export, growing from \$2.3 billion in 2013 to \$5.6 billion in 2022 (143%).